NEGOTIATORS CERTIFICATION COURSE (NCC) LAWS RELATING TO ESTATE AGENCY TRANSACTION



Organized by:

ASSOCIATION OF MUSLIM REAL ESTATE CONSULTANTS (PEHAM)

Endorsed by:

BOARD OF VALUERS APPRAISERS, ESTATE AGENT AND PROPERTY MANAGERS (BOVAEP)



ZULHISHAM ABU NAWAR

EJEN HARTANAH BERDAFTAR (E2767)
IQI REALTY SDN BHD
0102261701
https://gohartanah.com









PROFIL

- Prinsipal IQI Realty Sdn Bhd
- Co-founder IQI iRealty Group
- Pengalaman lebih 13 tahun
- Ijazah Sarjana Muda Kejuruteraan Sistem Maklumat, UiTM
- Certified HRDF Train The Trainer (TTT)
- Islamic Financial Planner (IFP)
- Financial Adviser Representative (FAR)
- Speaker Negotiator Certification Course (NCC),
 CDP
- PEHAM, MIEA, FPAM, IBFIM













4 MAIN
WRITTEN
02
DOCUMENTS
FOR ESTATE
AGENTS
01

VALUERS, APPRAISERS, ESTATE AGENTS & PROPERTY MANAGERS ACT 1981 (ACT 242)

VALUERS, APPRAISERS, ESTATE AGENTS & PROPERTY MANAGERS RULES 1986

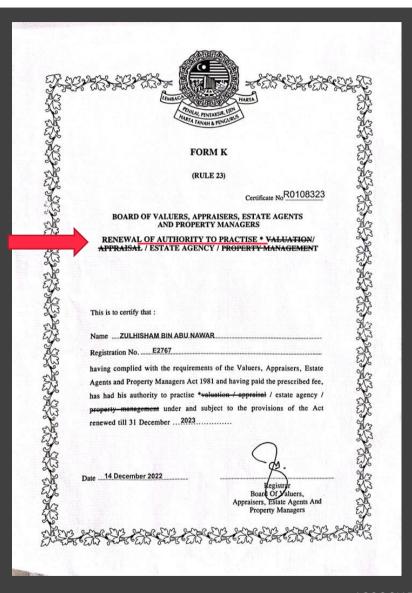
MALAYSIAN ESTATE AGENCY STANDARDS 2ND EDITION (2014)

CIRCULARS

VALUERS, APPRAISERS, ESTATE AGENTS & PROPERTY MANAGERS ACT 1981 (ACT 242)

- 16 Authority to practice
- 22B (1A) Definition of estate agent. Be an agent for fee
- 22C (1) Limitation of estate agency practice
- 22C (2) Notwithstanding Subsection (1): (a) proprietor (b) license auctioneer
 (c) PA (d) REN
- 22C (2A) Definition REN
- 30 Offences
- 30A (1) Authority to investigate (Police inspector)

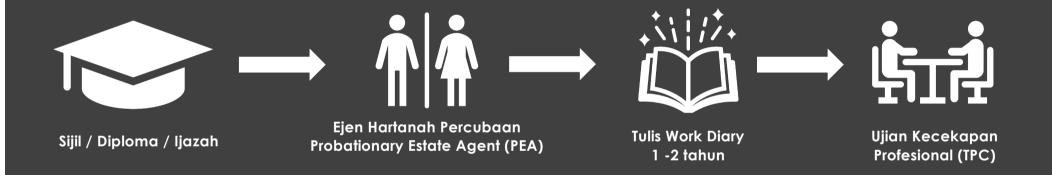
Authority To Practice Seksyen 16





Pendaftaran Ejen Hartanah

Seksyen 22B



Siapa Yang Boleh Jual Hartanah dan dapat Fi Profesional Ejen Hartanah?

Seksyen 22C





Pelelong Berlesen



Pemegang Surat Kuasa Wakil (PA)

VALUERS, APPRAISERS & ESTATE AGENTS RULES 1986

Schedule 7 – Estate Agency Fee

MALAYSIAN ESTATE AGENCY STANDARDS

• 10 Standards

Fi Ejen Hartanah

Maksima 3%
Minimum RM1,000

Boleh lebih dari 3%?

Malaysian Estate Agency Standard (MEAS)

10 Standards

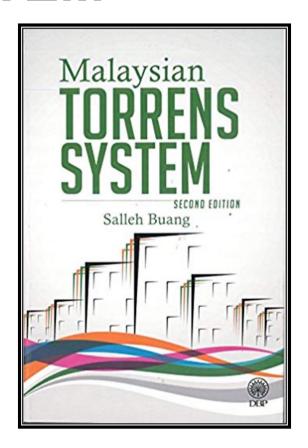
S2: Siapa REN?

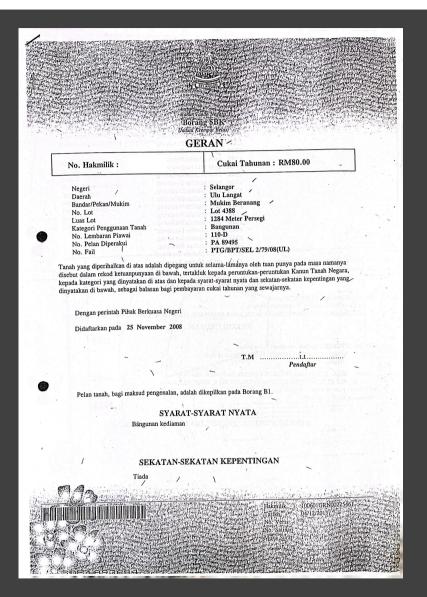
S3 : Jenis Lantikan

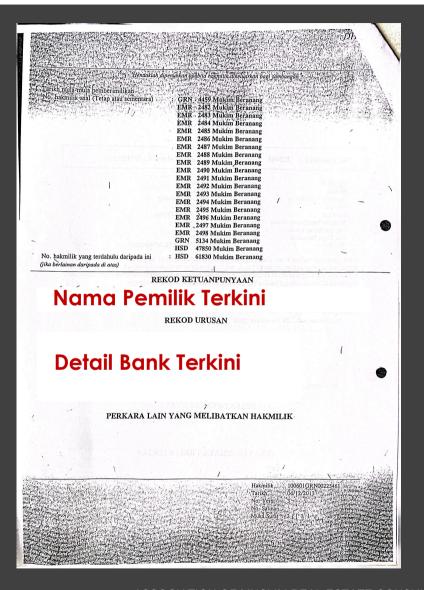
\$7: Co-Agency

TORRENS SYSTEM

- Based on title registration
- Indefeasibility
- Mirror & Curtain principles
- Register Document of Title (RDT) &
 Issue Document of Title

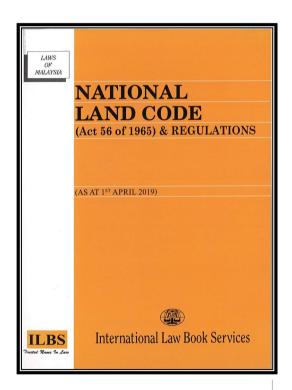






NATIONAL LAND CODE (NLC) 1965 KANUN TANAH NEGARA (KTN) 1965

- Dealings Transfer, Lease, Charge, Easement
- Caveat Registrar, Private, Lien, Trustee
- Express Conditions & Implied Conditions
- Subdivision, Partition, Amalgamation
- Qualified Title v Final Title



Kanun Tanah Negara (KTN)

4 Urus Niaga Pindah milik, Pajakan, Gadaian, Easement

Kaveat

Halangan untuk melakukan URUSNIAGA

LAW OF CONTRACT

- Contract Act 1950
- 2(a) offer 'proposal'
- 2(b) acceptance
- 2(e) consideration of each other agreement
- 2(h) agreement enforceable by law is contract
- Elements: 1) Offer 2) Consideration 3) Intention to create legal relations 4) Capacity to contract 5) Free consent

Law of Contract





BINDING DOCUMENTS

- Engagement Letter
- Employment Letter
- Appointment Letter
- Co-Agency Letter
- Agreement to Purchase / Rent
- Sale & Purchase Agreement (SPA)
- Tenancy Agreement

STAMP ACT 1949

- Stamp Duty RM10
- Adjudication: to protect the parties to the contract in respect of the admissibility of the instrument as evidence in court during a civil proceeding
- Fixed Duty & Ad Valorem

Consideration or Adjudicated Value	Scale of Fees	
First RM100,000	1%	
RM100,001-RM500,000	2%	
RM500,001-RM1,000,000	3%	
RM1,000,00 ONWARDS	4%	

DUTY STAMP MOT

HARGA JUAL RM 500,000

RM100K pertama (1%) = RM1,000 RM400K seterusnya (2%) = RM8,000 Jumlah MOT = RM9,000

HARGA JUAL RM 900,000

RM100K pertama (1%) = RM1,000 RM400K seterusnya (2%) = RM8,000 RM400K seterusnya (3%) = RM12,000 Jumlah MOT = RM21,000

REAL PROPERTY GAINS TAX ACT 1976

- Rates
- Formula (Disposal Acquisition)
- Exemptions

Disposal year	Individual		Company incorporated in Malaysia / Trustee / Body of person registered under any	Company not incorporated in Malaysia
	2019 – 2021	2022	written law in Malaysia	
Within 3 years	30%	30%	30%	30%
4 th year	20%	20%	20%	30%
5 th year	15%	15%	15%	30%
6 th year onwards	5%	0%	10%	10%

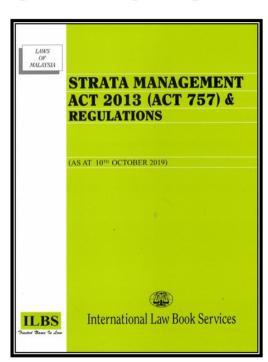
REAL PROPERTY GAINS TAX ACT 1976

Formula

- (Disposal Acquisition)
- Allowable enhancement
 - ~ money spent on refurbishment, extensions, improvements work
- Preservation
 - ~ expenses for preservation of a heritage building

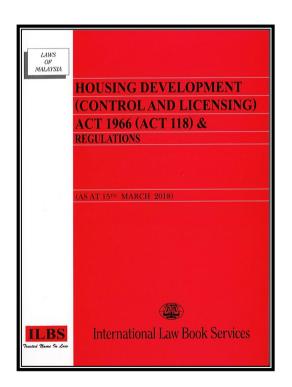
STRATA MANAGEMENT ACT 2013

- Effective 1st June 2015
- Joint Management Body (JMB)
- Management Corporation (MC)
- Common area
- Maintenance fees & Sinking Fund
- Withhold payment: Late fees, Seizure of movable properties, fine & imprisonment



HOUSING DEVELOPMENT (CONTROL AND LICENSING) ACT 1966

- Defect Liability Period Starting from vacant possession date
- Agreed specifications in SPA
- Homebuyer Tribunal
- Only protects Residential Title not protecting Commercial & Secondary market
- *APDL (Advertising Permit and Developer License) approval obtained from the local housing ministry to advertise and start selling their products.



ANTI-MONEY LAUNDERING, ANTITERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES (AMLA) 2001 – ACT 613

- \$3: "money laundering"
- "proceeds of any unlawful activity"
- Importance of Client's Account
- \$4(2) Conviction of an offence of money laundering
- Income Tax: CP58, EA Form